Order of the President of the Republic of Azerbaijan on approval of "Azerbaijan 2030: National Priorities for Socio-Economic Development"

09 February 2021, 12:12

Independent Azerbaijan is experiencing a historic turning point in its economic, social, political, and cultural development. Purposeful socio-economic reforms implemented in the country, including the transition to a market economy, the formation of a competitive and diversified economy, Over the past 27 years, our country's economy has more than tripled on the basis of dynamic development, a strong socio-economic infrastructure has been created, and the level of welfare of the population has significantly increased. Our independent foreign policy, based on the principles of mutual respect and mutual benefit, has strengthened our country's position among the upper-middle-income group of countries.

Our growing economic power has allowed Azerbaijan to initiate major projects which can change the economies of the South Caucasus and surrounding regions. As a cornerstone of the regional transport and energy infrastructure, our country has become a reliable partner for ensuring energy security and ensuring access to high quality sources of development, effectively exercising its right for residency in external influences and the resolution of conflicts.

Economic potential has been gathered, and the foundation of socio-economic transformations has been formed over many years, and the country's military power has increased. These accomplishments have created favorable conditions for the victory that liberated the Motherland from the occupation of 30 years. The victory in the Patriotic War has created new opportunities for the discovery of resources of high economic growth, the establishment of a more prosperous society, and the historical return to liberated lands with permanent resettlement there.

Global economic realities, in addition to the goals set for our new stage of development, require the implementation of a new approach to economic policy, based on the current realities of the economic development, and of corresponding national priorities.

Guided by paragraph 32 of Article 109 of the Constitution of the Republic of Azerbaijan, in order to achieve the goals set forth in this new strategic plan, and in order to form an appropriate policy and implement it, I hereby decree:

1. To approve "Azerbaijan 2030: National Priorities on Socio-Economic Development" (enclosed).

2. For the Cabinet of Ministers of the Republic of Azerbaijan:

2.1. To prepare and submit to the President of the Republic of Azerbaijan within nine months the draft "Strategy of Socio-Economic Development of Azerbaijan 2030" in accordance with the National Priorities of Azerbaijan - the National Priorities approved by Par. 1 of this Order

2.2. To ensure the following when preparing the draft "Strategy of Socio-Economic Development of Azerbaijan 2030":

2.2.1. Effective cooperation with leading international organizations and specialized consulting companies;

2.2.2. Involvement of relevant state bodies (institutions, scientific organizations, specialists, and civil society institutions;

2.2.3. To inform the President of the Republic of Azerbaijan once a year about work done in regards to the implementation of, and corresponding national priorities.

3. To revoke other issues arising from this Order.

4. Relevant state bodies (institutions) shall take necessary measures in order to fulfill the tasks arising from the National Priorities.

Azerbaijan 2030: National Priorities of Socio-Economic Development

A POWERFUL STATE WITH DISCIPLINARY SOCIAL WELFARE

Despite the difficult period in our history that we experienced at the end of the 20th century, our country, Azerbaijan, has been recognized by the world as a provider of a stable, safe, and independent energy supply, and as a country with a strong and dynamically developing economy and cultural life. The international community has also recognized our country's unique location and our traditions of statehood in society have been strengthened, and a modern socio-economic infrastructure has been created. Our independent foreign policy, based on the principles of mutual respect and mutual benefit, has contributed significantly to macroeconomic stability over the years, creating powerful bases of security.

The reintegration into the general economy of our territories recently liberated as a result of the victory over occupation as well as the harnessing of the possibilities for new international and regional projects, has created new opportunities for the socio-economic development of Azerbaijan. Implementing the overall economic transformation of greater Karabakh, it is clear that regional formations of security, stability, prosperity, and mutually beneficial cooperation, coupled with the restoration of our cultural heritage sites, will further strengthen the foundations of a new, stable state for Greater Karabakh.

Successful socio-economic and political achievements as well as national and multicultural values have established that the power of Azerbaijan is constantly increasing. Each year that will continue to grow in the coming years. These opportunities guarantee the strengthening of our independent foreign policy, based on the principles of mutual respect, and the status of our society of high social welfare based on a modern model of thinking. To further increase the welfare of the country's population, the Azerbaijan state has chosen the path of developing a socially oriented market economy.

The acceleration of economic growth, based on high, sustainable, inclusive, and most importantly, healthy and balanced economic growth, will be achieved through the development of business management, and further liberalization of trade policy for the benefit of our country's business community, and further liberalization of trade policy for the benefit of our country's business community.

Long-term economic growth must be healthy and balanced. Such growth will create a solid foundation for the development of the overall wealth of our country. To effectively implement this priority, the following four objectives must be met:

1 stable and high economic growth

2 excellence in internal and external relations

1.1. Stable and high economic growth

Economic growth is one of the main factors affecting the lives of our citizens. From sustainable growth, our citizens will see the results of the work done by the state institutions, and the wealth of the country should be achieved. Economic growth can be the creation of high-income jobs which provide annual improvements in living standards.

We must follow "Winners' Curve" conclusions to sustainable economic growth, deep diversification of the national economy, and the full realization of the vast capacity of goods and services. The development of our country's human capital, the development of our country's non-oil economy should be harnessed as the main drivers of development. Economic growth must be based on innovative and effective private initiatives. There is a need to strengthen public-private partnerships, and the role of the state in the economy should be reduced. Economic growth must be driven by financing from our side.

In order for the private sector, especially small- and medium-sized businesses, to become the main source of economic growth, the business environment in our country must be improved. The business environment should be improved in accordance with the requirements of fair competition. The implementation of a new and transparent privatization strategy is needed. The state should provide assistance to the private sector in the form of grants, and should create a country of high-quality and competitive products and services, which meets relevant standards. This will contribute to meet the expenditures of the state budget.

It is necessary to accelerate the development of the capital market and the stock market as main avenues of long-term investment resources of the economy. It is necessary to ensure the rights of the shareholders, and to increase the transparency of the stock market, and ensure of safety in financial investment. Pilot projects must be ensured so as to ensure efficient entrepreneurial activity. Furthermore, The launch of real mechanisms working to ensure the rights of investors, and the creation of a fair and transparent business environment, the issuance of securities bonds is vital.

We must ensure the attraction of direct, foreign investment into the country's economy, including the transport and logistics industries infrastructural sectors. However, at the same time, care should be put on the protection of the country's national interests and effective regulation of competition, and the implementation of a fair and reliable competition with foreign investors.

It is essential that we enhance the economic efficiency of public investments and the activities of state-owned companies. The role of the state in the economy should be reduced. This is necessary to create the prerequisites for the operation of state-owned companies, and commercial bases and to implement corporate governance standards, by taking into account the interests of minority shareholders, and the rights of creditors and employees.

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Only a dissatisfied economy can be sustainable. For this, the main goal is to achieve an increase in the share of non-oil sectors of the economy.

One of the pillars of resilience to external influences is the state's foreign exchange reserves, and the management of these reserves. To keep a large reserve should be a state policy. The management of the state's foreign exchange reserves should be based on the principles of security. Aggregate debt should serve toward macroeconomic stability, including government budget financing, and should be implemented in accordance with the requirements of the medium-term expenditure framework. It is essential that we increase the efficiency of the budget and the effective use of revenue by state-owned companies, and accordingly, organize the management of public and quasi-public debt.

Low and stable prices, which are the main criteria for macroeconomic stability, must be ensured. Inflation should be controlled through measures to reduce the impact of imported inflation, depreciation, and increase investment. Price stability must be ensured so as to ensure efficient activity. Sustainable financial stability, which is another important criterion for macroeconomic stability, should be ensured through the development of the capital market, the banking sector, increased financial depth, and increased financial inclusion. There is need to improve the institutional governance framework that ensures macroeconomic and financial stability.

1.2. Development of the capital and regions

1 gender and faster social security within an inclusive society

1 balanced development of both the capital and regions

1.3. Development of the capital and regions

An important factor in greater development is not only economic growth, but also the social well-being of all members of society. As the country expands, it is necessary to develop and implement a balanced level of assets and income for citizens, including wages, and the growth of wages must be ensured through the development of the economy.

Many diseases of the public should be prevented through the development of a more effective and decent employment for all groups of the population, and in particular, improve women's access to economic opportunities.

Incentives should be created in order to increase the share of the private sector in employment, and the share of private sector employees should be increased.

Sustainable economic development must ensure equitable distribution of income and improve the welfare of the population. Social security should be based on the principle of solidarity and the volume of social transfer payments and other compensation measures to prevent it as well as negative current issues of income.

2.1. Greater and faster social security within an inclusive society

All sectors of the country are an integral part of society, and the state must take care of them. Social security should be based on the principle of solidarity, and the volume of social assistance to be made created additional opportunities for the social protection of the country.

A more effective and equitable social security system should strengthen such protections for the poor and vulnerable in society and for people with disabilities, including those who have been injured veterans. To this end, a decent level of minimum monthly pensions and other social benefits must be achieved in our country.

For the long-term development of the pension system, it is necessary to strengthen its financial sustainability, and to increase the accumulation of pension funds, and increase the pension resources. The regional social rehabilitation infrastructure should be accessible to people with disabilities, including minors thus affirmed. Employment support programs for these persons should be provided in accordance with their abilities and their professional skills. Social services should be provided in order to meet the interests of such socially vulnerable groups and create equal opportunities for their participation in society.

2.2. Balanced development of the capital and regions

In the future, a slightly focused society that supports cutting-edge technology industries and innovation will be our driving force for development. To maintain our country's competitiveness, it is necessary to make use of ecosystem and sustainable development of the capital and regions.

The ecosystem to be built in the new era creating appropriate incentives, incubation and acceleration, and the creation of a high-quality human resource development system, and cross-sectoral partnerships, etc., should be aimed at increasing the technological capacities of the economy, in hand with flexible adaptation to the rapid technological progress unfolding in the world. The development of the capital and regions should be based on the principles of the new era. Moreover, it is essential that we deepen the development of the new economy and further increase the development of highly profitable knowledge intensive industries. Moreover, high tech industries. Competitive building manufacturers should be established in order to promote results-based development.

2.3. Healthy lifestyles of citizens

We must ensure the longevity and healthy lifestyles of our citizens. These are important for increasing the productivity of our workforce, and for increasing the quality of our workforce, which will directly depend on the quality of the country's health care system. The values of public health care services in the formation of national income should be increased by achieving high results in the implementation of modern innovations in this field.

An increase in life expectancy should be achieved through quality healthcare and healthy lifestyles.

3. THE GREAT ACTIVE TO BE TERRITORIES WITH PROSPEROUS REGIONS

Ensuring the territorial integrity of Azerbaijan occupies an important place in the centuries-old history of our country. In the modern history, the Azerbaijan people have overcome the greatest victory in the military and diplomatic spheres of the past century. In order to perpetuate the victory, the Great Return program has been launched, and the return to our liberated native lands. The Great Return will become a hinge for the sustainable resettlement of our citizens into the territories liberated from occupation and for the integration of these territories into our country's economic activity.

The restoration of a new international and regional transport and logistics corridor is the greater opportunity for our country. The Great Return program will create the conditions for significant investment for the development of the country's occupied territories.

As peaceful life, as never once the case, it is necessary to ensure the safe living of people returning to these territories, and the region should become one of the most secure regions in our country. To restore disciplined footsteps, which form the basis of modern life, creativity must be ensured. The Great Return program, in the first place, should be a program of creativity and the development of public-private partnerships.

Only under such conditions can the full potential of the territories liberated from occupation be realized into the great future of Azerbaijan.

To successfully implement the priority, the following two goals must be achieved:

3 sustainable resettlement

3 reintegration into economic activity

3.1. Sustainable resettlement

The restoration of the historical territorial sovereignty of Azerbaijan has opened a new stage for the return of the population to their native lands and ancestral homes. It is necessary to make stable re-installation of the population which previously occupied regions. For this, these regions should be made into a place of attraction, and the conditions for comfortable living should be created. In the new era, the main criterion for sustainable development is the principles of sustainable resettlement.

The creation of a comprehensive, safe, and supportive living environment will go a long way in the permanent relocating of citizens. To this end, it is necessary to ensure a decent life, employment, and the creation of a comfortable living environment. The restoration of infrastructure will be vital to the new regions. To effectively harness the economic potential of the regions, it is necessary to ensure the pre-occupation level of its population.

3.2. Reintegration into economic activity

We must remediate the historical position of the greater Karabakh region into the economic and social relations of the country. This geographical area, newly reunited with the rest of the country, should become one of our leaders in economic activity and possesses the same level of development as other regions. Greater Karabakh should be a region of high-tech industry, meeting the sustainable resettlement needs of the residents. Moreover, the abundance of natural resources should be used to ensure the development of the region's economic activity.

By promoting a solid foundation for quality living, we will be able to bring the region's share in the country's economic activity to the level it was before the occupation and then steadily increase it. In so doing, the comprehensive promotion of private initiatives based on necessary incentives as well as the development of public-private partnerships will be of utmost importance.

4. A CLEAN ENVIRONMENT AND A COUNTRY OF "GREEN GROWTH"

Given the current and the future climate change, emphasis should be placed on the introduction of clean technologies, encouragement of the use of clean energy sources, and recycling and reuse of waste products. In the future, it is necessary to reduce the amount of greenhouse gas emissions at a level that meets international standards.

Along with the longevity of unsustainable economic development, it is necessary to ensure the protection of the environment. This geographical area, newly reunited with the rest of the country, is an efficient stage of water resources and sustainable energy sources. Within the framework of this priority, in order to achieve the strategic values, we must achieve the effective implementation of the following two goals:

4 a high quality ecological environment

4 capacity for green energy

4.1. High quality ecological environment

Our country needs to maintain a high quality and clean ecological environment and guarantee the sustainable development of our country. The environmental and ecological problems have arisen over the years, along with sustainable development in this area.

In the coming years, it will be necessary to reduce the environmental risks brought on by industrial development and growth. For this purpose, it is vital to increase the number of green spaces throughout the country.

The ecological environment must be balanced with economic growth. Having already put into consideration possible plans of land, we must revitalize our existing resources. Our country's need for quality water must be met efficient harmonizing of water resources.

4.2. Sources of green energy

During this strategic period, the implementation of alternative and renewable energy sources will increase significantly, in developed countries. Given this reality, we must develop our own country and give preference to new, sustainable energy sources.

Our country has a great potential for the development of renewable and environmentally friendly green technologies, such as hydroelectric, Based on scientific and technological potentials, it is necessary in all sectors of the economy to increase the share of alternative and renewable energy sources in the overall energy balance. In the coming years, it is necessary to increase the greater usage of environmentally friendly, clean, efficient and cost-effective power in the environment and air quality.

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