

(Unofficial Announcement)

**Board of Investment Announcement
No. Sor 4/2548**

Re: Promotion for Activity Related to Production of Alternative Energy

It is deemed appropriate to promote two new activities related to the production of alternative energy in order to comply with the Cabinet's resolution to reduce the imports of oil.

By virtue of Paragraph 2, Section 16, and Paragraph 2, Section 31, of the Investment Promotion Act B.E. 2520, the Board of Investment announces the following:

1. The provisions under activity 1.26, Chapter 1, listing those activities eligible for investment promotion, attached to Board of Investment Announcement No. 2/2543 dated August 1, 2543 regarding types, sizes, and criteria of activities eligible for investment promotion, shall be repealed and replaced with the following:

Activity	Conditions
1.26 Manufacture of alcohol or fuel from agricultural products including scrap, garbage and/or waste	<ol style="list-style-type: none">1. Classified as an activity of special importance and benefit to the country2. Exemption from import duty on machinery, regardless of location3. Exemption from corporate income tax for 8 years, regardless of location4. Promoted projects will not be subject to any cap on the amount of corporate income tax exemption.5. Other rights and privileges shall be granted according to Board of Investment Announcement No. 1/2543

2. The provisions under Chapter 4 listing the activities eligible for investment promotion, attached to the Board of Investment Announcement No. 2/2543, dated August 1, 2543, regarding types, sizes, and criteria of activities eligible for investment promotion, shall be amended to include the following:

Activity	Conditions
4.25 Manufacture of fuel cells	<ol style="list-style-type: none">1. Classified as an activity of special importance and benefit to the country2. Exemption from import duty on machinery, regardless of location3. Exemption from corporate income tax for 8 years, regardless of location4. Promoted projects will not be subject to any cap on the amount of corporate income tax exemption5. Other rights and privileges shall be granted according to Board of Investment Announcement No. 1/2543

Effective August 8, 2005
Announced October 5, 2005

(Somkid Jatusripitak)
Deputy Prime Minister
Acting Chairman of the Board