

DEPARTMENT OF FINANCE & ADMINISTRATION (DOFA)



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INVESTMENT & INT. FINANCE CUSTOMS & TAX

BUDGET ECONOMIC RECOVERY & RELIEF PROGRAM

FSM Energy Sector Development Project (ESDP): 2014 – 2018

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President Panuelo Launches Low-Income Assistance Social

Protection Programming; \$7,000,000 to be Distributed to Eligible Households

🕓 June 9, 2021



DOFA's PUA Office Integrity Unit Training on Fraud Awareness and

Ethics

🕓 June 4, 2021



AMENDMENT TO FINANCIAL

MANAGEMENT

Project Objectives & Components

TREASURY

The development objective of the project is to improve the efficiency and available capacity of electricity supply, and to strengthen the planning and technical capacities of the state power utilities and the National Government in the energy sector.

Project Development Objective

The PDO is to increase the available generation capacity and efficiency of electricity supply in the state power utilities, and to strengthen the

planning and technical capacities of the National Government and the state power utilities in the energy sector.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

Components

No

Pacific Regional Oceans cape Program FSM (PROP: 2015 – 2020)



Pacific Regional Connectivity Program Phase 2: FSM Connectivity Project (FSM ICT): 2014 – 2022

FSM Sustainable Energy Sector Development and Access Project (SEDAP)



FSM Project for Strengthening Public Financial Management



FSM Maritime Investment Project (FSMIP)

REGULATIONS MAY

2021

🕚 May 28, 2021

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Increasing available generation capacity and efficiency of electricity supply in the state power utilities:(Cost\$9.27 M) National and state energy planning:(Cost \$3.40 M) Technical assistance and project management:(Cost \$1.50 M)

Component 1: Improvement in efficiency and available capacity of electricity supply – Supports fuel savings by improving the fuel efficiency of power generation equipment and increasing the penetration of renewable energy. Supports performance improvement activities and maintenance plans for the four utilities, including key investments in equipment needed to increase revenues and reduce energy losses.

Component 2: National and state energy planning) – This component finances the preparation of Energy Sector Master Plans for the four FSM states and the development of a National Energy Sector Master Plan. These plans will follow a "whole-of-sector" approach to assess energy needs, taking into account environmental and social assessment findings and safeguard issues. They will also confirm the power infrastructure investments needed in the first five years and, as a second phase, develop feasibility studies and environmental and social impact assessments of the top-priority projects.

Component 3: Technical assistance and project management

ESDP Project on World Bank Site

• Lodge Inquiries/Complain

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Audit Report

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