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**Group Companies** 

## SoftBank Group Corp. Signs Joint Memorandum of Understanding with State Grid, KEPCO and ROSSETI to Cooperate on Research and Planning for Interconnected Power Grid Spanning Northeast Asia

March 30, 2016 SoftBank Group Corp.

SoftBank Group Corp. (SBG) today announced its signing of a joint Memorandum of Understanding (MOU) with China headquartered and world-leading power transmission company State Grid Corporation of China ("SGCC"), Korean public power leader Korea Electric Power Corporation ("KEPCO"), and one of the world's largest electric companies and operator of Russia's energy grid PJSC ROSSETI ("ROSSETI") on a framework to cooperate on research and planning to promote an interconnected electric power grid spanning Northeast Asia.

Based on this MOU, the four companies will start feasibility studies on multinational power grid interconnection in the Northeast Asia region and jointly conduct business evaluation studies. The four companies will then request relevant governments to support and form business structures to realize the proposed plan.

SBG, SGCC, KEPCO and ROSSETI will cooperate to realize and promote global power grid interconnection in Northeast Asia.

Presentation at 2016 International Conference on Global Energy Interconnection (2016GEI) (March 30, 2016)

Presentation material (PDF: 24.2MB/23 pages) PDF



(From left) Masayoshi Son (Chairman & CEO of SoftBank Group Corp.), Shu Yinbiao (President of State Grid Corporation of China), Cho Hwan-Eik (President, CEO & Standing Director of Korea Electric Power Corporation) and Roman Berdnikov (First Deputy Director General of PJSC ROSSETI) sign MOU in Beijing.

For Reference: Renewable Energy Institute Press Release

REI's Participation in Global Energy Interconnection Development and Cooperation Organization Aiming to realize global transmission interconnections to utilize more renewable energy

## [Notes]

\* SoftBank Corp. changed its company name to SoftBank Group Corp. on July 1, 2015.

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