

LAW OF INFORMATION ENERGY

The National Executive Councils Decree No. 331

Whereas the National Executive Council finds that as it is the policy of the Government to encourage private sector to invest or joint invest with the Defence Energy Department, Ministry of Defence, in connection with petroleum operation for the exploration and production of petroleum in the areas that the Defence Energy Department has been assigned to operate, it is therefore deemed proper that such investors or joint investors receive the same benefits, rights and duties as those concessionaires under the Petroleum Act B.E. 2514, the Chairman of the National Executive Council hereby orders as follows:

1. In the case where a private individual invests or joint invests with the Defence Energy Department, Ministry of Defence, to explore and produce petroleum in the areas that the Defence Energy Department, Ministry of Defence, has been assigned to operate, the provisions of Division 6 of the Petroleum Act B.E. 2514 on the Benefits, Rights and Duties of the Concessionaire shall apply to such private investor or joint investor as if such private investor or joint investor were the concessionaire under the Petroleum Act B.E. 2514.

2. The Minister of Industry and the Minister of Defence shall have the charge and control of this National Executive Council's Decree.

3. This National Executive Council's Decree shall come into force on the day following the date of its publication in the Government Gazette.

Notified on the 13th Day of December B.E. 2514 Field

Marshall Thanom Kittikachorn

Chairman of the National Executive Council